

House Bill 146

By: Representatives Buckner of the 130th, Jamieson of the 28th, Greene of the 149th, Reece of the 11th, Ashe of the 56th, and others

A BILL TO BE ENTITLED

AN ACT

1 To amend Chapter 3 of Title 47 of the Official Code of Georgia Annotated, relating to the
2 Teachers Retirement System of Georgia, so as to provide for a service retirement upon the
3 attainment of 29 years of creditable service; to provide conditions for an effective date and
4 automatic repeal; to repeal conflicting laws; and for other purposes.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

6 **SECTION 1.**

7 Chapter 3 of Title 47 of the Official Code of Georgia Annotated, relating to the Teachers
8 Retirement System of Georgia, is amended by revising subsection (b) of Code Section
9 47-3-102, relating to early retirement after 30 years' service and related matters, as follows:
10 "(b) Notwithstanding the provisions of subsection (a) of Code Section 47-3-101, a member
11 employed pursuant to a contract for each school year who will attain ~~30~~ 29 years of
12 creditable service by not later than the thirty-first day of December of the ensuing school
13 year shall be eligible to retire effective on the first day of September nearest to the opening
14 date of the ensuing school year on the basis of ~~30~~ 29 years of creditable service, subject to
15 the following conditions and requirements:

16 (1) The member must apply for early retirement pursuant to the authority of this Code
17 section to the board of trustees, with a copy of such application being sent to the member's
18 employer, by not later than the first day of May immediately preceding the opening date
19 of the ensuing school year; and

20 (2) The member must pay to the board of trustees an amount determined by the board of
21 trustees to be sufficient to cover the full actuarial cost of granting early retirement as
22 provided in this Code section."

