

House Bill 1139 (COMMITTEE SUBSTITUTE)

By: Representatives Mills of the 25th, Collins of the 27th, Rogers of the 26th, and Peake of the 137th

A BILL TO BE ENTITLED
AN ACT

1 To amend Code Section 48-5-15 of the Official Code of Georgia Annotated, relating to
2 returns of taxable real property, so as to provide for an additional method of making such
3 return; to provide for procedures; to provide for an effective date; to repeal conflicting laws;
4 and for other purposes.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

6 style="text-align:center">**SECTION 1.**

7 Code Section 48-5-15 of the Official Code of Georgia Annotated, relating to returns of
8 taxable real property, is amended by adding a new subsection to read as follows:

9 "(d) Each ad valorem property tax bill shall contain a check box which the taxpayer shall
10 mark if the taxpayer desires that such tax bill serve as a return of such real property under
11 this Code section for the immediately following tax year. Such bill shall also contain a
12 space in which the taxpayer shall declare value which the taxpayer is asserting as the fair
13 market value of such property for purposes of that return. Upon receipt of the bill and the
14 taxes due and payable for the current tax year, if the taxpayer has marked the check box
15 and declared a fair market value, the tax receiver or tax commissioner shall forward a copy
16 of the return to the county board of tax assessors."

17 style="text-align:center">**SECTION 2.**

18 This Act shall become effective on January 1, 2011.

19 style="text-align:center">**SECTION 3.**

20 All laws and parts of laws in conflict with this Act are repealed.